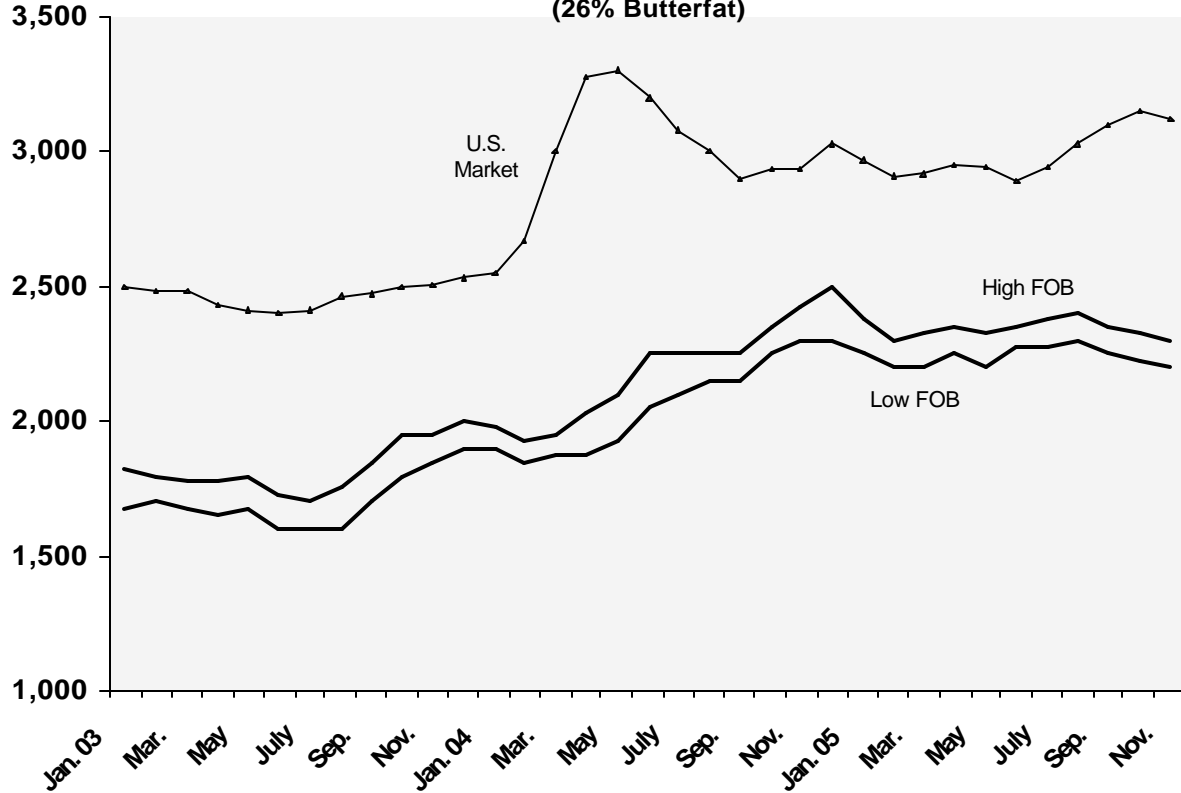


\$/Metric Ton

WORLD WHOLE MILK PRICES

(26% Butterfat)



	N. Europe High FOB	N. Europe Low FOB	U.S. Market
Jan.04	1,975	1,900	2,550
Feb.	1,975	1,850	2,670
Mar.	1,950	1,875	3,000
Apr.	2,025	1,875	3,280
May	2,100	1,925	3,305
June	2,250	2,050	3,200
July	2,250	2,100	3,080
Aug.	2,250	2,150	3,005
Sep.	2,250	2,150	2,900
Oct.	2,350	2,250	2,935
Nov.	2,425	2,300	2,935
Dec.	2,500	2,300	3,025
Jan. 05	2,375	2,250	2,965
Feb.	2,300	2,200	2,910
Mar.	2,325	2,200	2,915
Apr.	2,350	2,250	2,950
May	2,325	2,200	2,945
June	2,350	2,275	2,895
July	2,375	2,275	2,940
Aug.	2,400	2,300	3,030
Sep.	2,350	2,250	3,095
Oct.	2,325	2,225	3,150
Nov.	2,300	2,200	3,120